

31. AN AMENDMENT TO BE OFFERED BY REPRESENTATIVE
BARTLETT, ROSCOE OF MARYLAND OR HIS DESIGNEE,
DEBATABLE FOR 10 MINUTES

AMENDMENT TO H.R. 4173
OFFERED BY MR. BARTLETT OF MARYLAND

Page 825, after line 12, insert the following new section:

1 **SEC. 4313. REQUIREMENTS FOR STATE-LICENSED LOAN**
2 **ORIGINATORS.**

3 Paragraph (2) of section 1505 (b) of the S.A.F.E.
4 Mortgage Licensing Act of 2008 (12 U.S.C. 5104(b)(2))
5 is amended by inserting after and below subparagraph
6 (B), the following

7 “Notwithstanding the preceding sentence, a State
8 loan originator supervisory authority may provide
9 for review of applicants and for granting exceptions,
10 on a case-by-case basis, to the minimum standard
11 under subparagraph (B), but only to the extent that
12 any such exception otherwise complies with the pur-
13 poses of this title.”

