

8. AN AMENDMENT TO BE OFFERED BY REPRESENTATIVE KRATOVIL, JR., FRANK OF MARYLAND OR HIS DESIGNEE, DEBATABLE FOR 10 MINUTES

**AMENDMENT TO H.R. 3854, AS REPORTED  
OFFERED BY MR. KRATOVIK OF MARYLAND**

Page 32, after line 7, insert the following (and re-designate succeeding sections accordingly):

1 **SEC. 124. 100 PERCENT GUARANTEE FOR SMALL BUSINESS**  
2 **CONCERNS OWNED AND CONTROLLED BY**  
3 **VETERANS.**

4 Section 7(a) of the Small Business Act (15 U.S.C.  
5 636(a)), as amended by this Act, is further amended—

6 (1) in paragraph (3)(A) by striking the semi-  
7 colon at the end and inserting the following: “or in  
8 paragraph (42);”; and

9 (2) by adding at the end the following:

10 “(42) 100 PERCENT GUARANTEE FOR SMALL  
11 BUSINESS CONCERNS OWNED AND CONTROLLED BY  
12 VETERANS.—Notwithstanding paragraph (2), in an  
13 agreement to participate in a loan on a deferred  
14 basis under this subsection with respect to a small  
15 business concern owned and controlled by veterans,  
16 participation by the Administrator may be equal to  
17 100 percent. The total amount outstanding and  
18 committed (by participation or otherwise) with re-  
19 spect to a loan to such a small business concern

1 from the business loan and investment fund estab-  
2 lished by this Act may not exceed \$3,000,000.”.

