

2. AN AMENDMENT TO BE OFFERED BY REPRESENTATIVE SCHOCK, AARON OF ILLINOIS OR HIS DESIGNEE, DEBATABLE FOR 10 MINUTES

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**AMENDMENT TO H.R. 3854, AS REPORTED
OFFERED BY MR. SCHOCK OF ILLINOIS**

Page 12, line 18, strike the closing quotation marks and period.

Page 12, after line 18, insert:

1 “(C) If the lender demonstrates, with re-
2 spect to a claim for payment described in sub-
3 paragraph (A), that it followed the applicable
4 requirements of the National Lender Training
5 Program as established under paragraph (37)
6 of this section, the Administrator shall pay the
7 claim unless the Administrator has clear and
8 convincing evidence demonstrating that the
9 lender failed to comply with regulatory require-
10 ments established by the Administrator.”.

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