

13. AN AMENDMENT TO BE OFFERED BY REPRESENTATIVE
PETERS, GARY OF MICHIGAN OR HIS DESIGNEE, DEBATABLE
FOR 10 MINUTES

**AMENDMENT TO H.R. 3854, AS REPORTED
OFFERED BY MR. PETERS OF MICHIGAN**

Page 29, line 14, strike "\$50,000" and insert the following "\$50,000 (except as provided under subsection (l))".

Page 29, after line 19, insert the following (and redesignate succeeding sections accordingly):

1 **SEC. 119. DELAYED REPAYMENT FOR SMALL BUSINESS**
2 **CONCERNS IN AREAS WITH HIGH UNEMPLOY-**
3 **MENT.**

4 Section 506 of title V of division A of the American
5 Recovery and Reinvestment Act of 2009 (Public Law 111-
6 5) is amended by adding at the end the following:

7 "(1) SMALL BUSINESS CONCERNS IN AREAS WITH
8 HIGH UNEMPLOYMENT.—

9 "(1) INCREASE LOAN LIMITS.—Notwithstanding
10 subsection (d), a loan made under this section to a
11 small business concern in what the Administrator
12 determines to be an area with high unemployment
13 may not exceed \$75,000.

14 "(2) DELAYED REPAYMENT.—Notwithstanding
15 subsection (g), repayment for a loan made under

1 this section after the date of the enactment of the
2 Small Business Financing and Investment Act of
3 2009 to a small business concern described in para-
4 graph (1) shall not begin until 18 months after the
5 final disbursement of funds is made.”.

Page 156, line 12, insert after “of 1986” the fol-
lowing: “, except that, without regard to such meaning,
such term includes an area that the Administrator deter-
mines to be an area with high unemployment”.

