4. AN AMENDMENT TO BE OFFERED BY REPRESENTATIVE TAYLOR OF MISSISSIPPI, OR HIS DESIGNEE, DEBATABLE FOR 10 MINUTES:

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AMENDMENT TO H.R. 4973, AS REPORTED

OFFERED BY MR. TAYLOR OF MISSISSIPPI

At the end of the bill, add the following new section:

SEC. 20. INVESTIGATION OF WRITE-YOUR-OWN INSURERS' ADJUSTMENT OF CLAIMS RELATING TO HURRICANE KATRINA.

(a) INVESTIGATION.—The Inspector General of the Department of Homeland Security shall carry out an investigation of insurers making flood insurance coverage available under the Write-Your-Own program pursuant to section 1345 of the National Flood Insurance Act of 1968 (42 U.S.C. 4081) and subpart C of part 62 of title 44, Code of Federal Regulations to determine—

(1) whether any such insurers, in adjusting and settling claims resulting from Hurricane Katrina, improperly attributed damages from such hurricane to flooding covered under coverage provided under the national flood insurance program rather than to windstorms covered by other coverage provided by such insurers or by windstorm insurance pools in which such insurers participated; and

(2) the extent to which such improper attribution of damages occurred.

1 (b) REPORT.—Not later than the expiration of the
2 6-month period that begins upon the date of the enact-
3 ment of this Act, the Inspector General of the Department
4 of Homeland Security shall submit to the Congress a re-
5 port setting forth the conclusions of the investigation pur-
6 suant to subsection (a).