

9. AN AMENDMENT TO BE OFFERED BY REPRESENTATIVE
MATSUI OF CALIFORNIA, OR HER
DESIGNEE, DEBATABLE FOR 10 MINUTES:

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**AMENDMENT TO H.R. 4973, AS REPORTED
OFFERED BY MS. MATSUI OF CALIFORNIA, MR.
HINOJOSA OF TEXAS, AND MR. GENE GREEN
OF TEXAS**

Page 29, after line 2, insert the following new sub-
section:

1 (e) GAO STUDY OF LOW-INCOME DISCOUNT.—

2 (1) IN GENERAL.—The Comptroller General of
3 the United States shall conduct a study of potential
4 methods, practices, and incentives that would in-
5 crease the extent to which low-income families (as
6 such term is defined in section 3(b) of the United
7 States Housing Act of 1937 (42 U.S.C. 1437a(b)))
8 that own residential properties located within areas
9 having special flood hazards purchase flood insur-
10 ance coverage under the national flood insurance
11 program. In conducting the study the Comptroller
12 General shall analyze—

13 (A) the feasibility and effectiveness of pro-
14 viding such coverage to low-income families at
15 rates that are discounted from the rates at
16 which such coverage is otherwise provided, the
17 amounts by which such rates should be dis-



1 counted to ensure that coverage is affordable to
2 such families and to encourage purchase of cov-
3 erage by such families, and the effects of such
4 discounts on the national flood insurance pro-
5 gram; and

6 (B) the extent to which residential prop-
7 erties occupied by low-income families would be
8 affected by expanding the mandatory purchase
9 requirements of the national flood insurance
10 program to the areas included in the national
11 flood insurance program rate maps pursuant to
12 section 1360(k) of the National Flood Insur-
13 ance Act of 1968 (42 U.S.C. 4101(k)), as
14 amended by subsection (a) of this section.

15 (2) REPORT.—The Comptroller General shall
16 submit to the Congress a report setting forth the
17 conclusions of the study under this subsection not
18 later than 12 months after the date of the enact-
19 ment of this Act.

